

**Shady Grove Elementary School PTA
Monthly Financial Report**

For the period July 2014 through December 2014

	Actual Results Jul - Dec 14	Remaining Budget Jan 15 - Jun 15	Known Over (Under)	Projected Results 2014-2015	Approved Budget 2014-2015	Projected Over (Under) Budget
Operating Income						
Fall Fundraiser	30,771.50	(271.50)	271.50	30,771.50	30,500.00	271.50
Spirit Nights	975.48	524.52	0.00	1,500.00	1,500.00	0.00
Box Tops	(12.36)	3,012.36	0.00	3,000.00	3,000.00	0.00
Community Support (Target etc.)	0.00	2,200.00	0.00	2,200.00	2,200.00	0.00
Membership Dues	653.45	(153.45)	0.00	500.00	500.00	0.00
After School Enrichment (ASE)						
After School Programs Income	11,392.00	9,928.00	0.00	21,320.00	21,320.00	0.00
After School Programs Expense	(10,753.14)	(9,826.86)	0.00	(20,580.00)	(20,580.00)	0.00
Total After School Enrichment (ASE)	638.86	101.14	0.00	740.00	740.00	0.00
Spirit Wear and Field Day						
Spirit Wear Income	241.75	8,558.25	0.00	8,800.00	8,800.00	0.00
Field Day Expenses	0.00	(250.00)	0.00	(250.00)	(250.00)	0.00
PE Contrib. (FD shirt profits)	0.00	(900.00)	0.00	(900.00)	(900.00)	0.00
Spirit Wear Expense	0.00	(7,500.00)	0.00	(7,500.00)	(7,500.00)	0.00
Total Spirit Wear and Field Day	241.75	(91.75)	0.00	150.00	150.00	0.00
Scholarship Fundraiser						
Scholarship Fundraiser Income	0.00	9,000.00	0.00	9,000.00	9,000.00	0.00
Capital Fund Contribution	0.00	0.00	0.00	0.00	0.00	0.00
Scholarship Fundraiser Exp	(300.00)	(2,420.00)	0.00	(2,720.00)	(2,720.00)	0.00
Thomas Fernald Scholarships	0.00	(6,280.00)	0.00	(6,280.00)	(6,280.00)	0.00
Total Scholarship Fundraiser	(300.00)	300.00	0.00	0.00	0.00	0.00
School Store						
School Store Income	423.50	1,576.50	0.00	2,000.00	2,000.00	0.00
School Store Expenses	(347.84)	(1,152.16)	0.00	(1,500.00)	(1,500.00)	0.00
Sister School Contribution	0.00	(500.00)	0.00	(500.00)	(500.00)	0.00
Total School Store	75.66	(75.66)	0.00	0.00	0.00	0.00
Yearbook						
Yearbook Income	9,675.00	(2,275.00)	2,275.00	9,675.00	7,400.00	2,275.00
Yearbook Expenses	(3,084.00)	(4,474.00)	0.00	(7,558.00)	(7,558.00)	0.00
Total Yearbook	6,591.00	(6,749.00)	2,275.00	2,117.00	(158.00)	2,275.00
Total Operating Income	39,635.34	(1,203.34)	2,546.50	40,978.50	38,432.00	2,546.50
Operating Expense						
Cultural Arts	3,808.00	6,185.00	0.00	9,993.00	9,993.00	0.00
Wish List	3,050.95	3,395.00	0.00	6,445.95	6,445.95	0.00
Teacher Classroom Funds	3,485.12	1,664.88	0.00	5,150.00	5,150.00	0.00
Programs	1,434.85	1,790.15	0.00	3,225.00	3,225.00	0.00
SGES Homework Notebooks	0.00	2,200.00	(2,200.00)	0.00	2,200.00	(2,200.00)
Grounds	1,021.46	728.54	0.00	1,750.00	1,750.00	0.00
Volunteers	868.81	832.19	0.00	1,701.00	1,701.00	0.00
STEM Lab Operations	0.00	1,500.00	0.00	1,500.00	1,500.00	0.00
Destination Imagination Contingency Fund	(2,363.00)	3,863.00	0.00	1,500.00	1,500.00	0.00
Teacher Training and Tech Fund	0.00	1,490.00	0.00	1,490.00	1,490.00	0.00
Hospitality	530.76	769.24	0.00	1,300.00	1,300.00	0.00
Miscellaneous Expense	191.01	858.99	0.00	1,050.00	1,050.00	0.00
Directory	(1,310.00)	2,310.00	0.00	1,000.00	1,000.00	0.00
Publicity	0.00	940.00	0.00	940.00	940.00	0.00
PE Recess Cart Restocking	0.00	800.00	0.00	800.00	800.00	0.00
Paper/Office Supplies	161.46	638.54	0.00	800.00	800.00	0.00
Recycling	0.00	660.00	0.00	660.00	660.00	0.00
Teacher Appreciation	0.00	500.00	0.00	500.00	500.00	0.00
Fifth Grade Graduation	0.00	500.00	0.00	500.00	500.00	0.00
HC George Moody Scholarship	500.00	0.00	0.00	500.00	500.00	0.00
Reflections	180.07	269.93	0.00	450.00	450.00	0.00
Liability Insurance	306.00	14.00	0.00	320.00	320.00	0.00
Welcoming Committee	0.00	250.00	0.00	250.00	250.00	0.00
Open House/Membership Exp	221.17	28.83	0.00	250.00	250.00	0.00
Custodial Supplies	132.18	17.82	0.00	150.00	150.00	0.00
County Council Banquet & Dues	0.00	90.00	0.00	90.00	90.00	0.00
Total Operating Expense	12,218.84	32,296.11	(2,200.00)	42,314.95	44,514.95	(2,200.00)
Net Operating Income	27,416.50	(33,499.45)	4,746.50	(1,336.45)	(6,082.95)	4,746.50

**Shady Grove Elementary School PTA
Monthly Financial Report**

For the period July 2014 through December 2014

	<u>Actual Results Jul - Dec 14</u>	<u>Remaining Budget Jan 15 - Jun 15</u>	<u>Known Over (Under)</u>	<u>Projected Results 2014-2015</u>	<u>Approved Budget 2014-2015</u>	<u>Projected Over (Under) Budget</u>
Capital Fundraisers and Prior Year Items						
Technology Fundraiser						
Technology Fund Contribution	2,441.00	0.00	0.00	2,441.00	0.00	0.00
Technology Fund Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Technology Fundraiser Income	<u>(2,441.00)</u>	<u>0.00</u>	<u>0.00</u>	<u>(2,441.00)</u>	<u>0.00</u>	<u>0.00</u>
Total Technology Fundraiser	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Prior Year Items						
Cash not yet spent on PY items	3,320.47	3,700.00	(379.53)	3,700.00	3,700.00	(379.53)
Transfer from PY Funds	<u>(3,320.47)</u>	<u>(3,700.00)</u>	<u>379.53</u>	<u>(3,700.00)</u>	<u>(3,700.00)</u>	<u>379.53</u>
Total Prior Year Items	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Income	<u>27,416.50</u>	<u>(33,499.45)</u>	<u>4,746.50</u>	<u>(1,336.45)</u>	<u>(6,082.95)</u>	<u>4,746.50</u>
Cash as of 7/1/14	18,807.29		PTA Memberships as of 11/30/14		815	
Technology Fund Balance as of 12/31/14	2,441.00		100% membership goal		757	
Prior year funds carried over	(3,320.47)		Members in excess of 100%		58	
Cash as of 12/31/14	<u>45,344.32</u>					

- Actual Results** These are cash receipts and check requests that have been processed by the Treasurer.
- Remaining Budget** This is the difference between the approved budget for the year and the actual results to date.
- Known Over (Under)** These are differences between submitted budgets and estimated results for the year.
- Projected Results** This is our latest estimate of the results for the year, based on input from Board members.
- Approved Budget** This is the 2014-15 budget that was approved at the September General Membership meeting updated to include the Lego Robotics and Reflex Math expenditures approved in November
- Difference** This is our latest estimate of the difference between the budget and results for the year.

NOTE: Most of the PTA's income is collected in the fall, through the fall fundraiser. Expenses are incurred throughout the school year. Therefore, a large net income at the beginning of the school year does not necessarily mean we will have excess money to spend by the end of the year.